

Amendment No. 2 to HB3718

Fitzhugh
Signature of Sponsor

AMEND Senate Bill No. 3675*

House Bill No. 3718

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 65, Chapter 28, Part 2, is amended by adding the following as a new section:

Section 65-28-209. The general assembly acknowledges that the capital costs for treating landfill methane are high for the limited volumes of landfill methane that are available for treatment from landfills in this State. To avoid discouraging capital investment in such facilities, any facility that is operating for the purpose of extracting, purifying, dehydrating, or otherwise treating landfill methane to the quality level required to render the landfill methane eligible for transportation by natural gas pipeline in accordance with the pipeline's applicable tariff quality requirements for natural gas is deemed for the purpose of assessing value for tax purposes to be a "qualified pollution control facility" pursuant to the provisions of § 67-5-604(a) and (b)(1) for any and all years during which such operations occur.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.